SUBJECT: Retirement on or after January 1, 2018	NUMBER: HR 17-020
	DATE ISSUED: 11/14/2017
DISTRIBUTION: All CDFW employees	EXPIRES: N/A

The California Public Employees Retirement System (CalPERS) has consolidated the current retirement options to provide clearer option titles and descriptions in accordance with the passage of Assembly Bill 2404 "Retirement Option Simplification."

The new options are available for CalPERS members retiring on or after January 1, 2018. Attached is the 2018 Retirement Options Quick Reference Sheet, which outlines the consolidated and renamed retirement payment options.

Please visit <u>my.calpers.ca.gov</u> for the updated retirement options and resources, including requesting an updated retirement estimate, creating a CalPERS account, and applying for retirement.

Please Note: CalPERS members retiring with an effective date on or after January 1, 2018 must use the updated retirement application found on <u>my.calpers.ca.gov</u>. CalPERS may require members to resubmit the retirement application if the updated version is not submitted.

AUTHORITY

Assembly Bill 2404 "Retirement Option Simplification"

CONTACT

If you have questions, please visit CalPERS website at <u>www.calpers.ca.gov</u> or call CalPERS Customer Contact Center toll free at 888 CalPERS or (888) 225-7377.

ATTACHMENT

2018 Retirement Options Quick Reference Sheet