

CLOSURE PLAN

ALTON SOUTH CONSERVATION BANK

Introduction

The Alton South Conservation Bank Closure Plan describes the required actions that shall occur when the Bank is closed, including financial, land ownership, and long term management.

Closure Plan Actions

Fee title to the individual parcels that constitute the Alton South Conservation Bank (“ASCB”) will be transferred to the California Department of Fish and Game (“CDFG”) prior to the sale of credits from the individual parcels of the ASCB. At the time of fee title transfer and at the close of escrow, the Management Endowment Fund will be funded fully. Long-term management of the ASCB will be the responsibility of CDFG.

Closure Criteria

1. The Bank shall be deemed closed upon the following:
 - a. For habitat creation, restoration and/or enhancement, all performance criteria as defined in the Alton South Table of Credits (Exhibit F) have been met; and
 - b. Either:
 - 1) The last authorized Bank Credit has been transferred; or
 - 2) The Bank Sponsor requests bank closure by written notice to the Wildlife Agencies, and the Wildlife Agencies provide written approval of the closure; and
 - c. All financial responsibilities have been met, including full funding of the Management Endowment Fund.
2. Deviation from the approved Bank Closure Plan is subject to review and written approval by the Wildlife Agencies.