

Adopted 2/29/2012

Cosco Busan Trustee Council
Resolution Regarding Disbursement of Funds
for Administrative Oversight
for Fiscal Year 2012

1. The State of California, acting through the Department of Fish and Game (CDFG) and the California State Lands Commission (CSLC); the National Oceanic and Atmospheric Administration (NOAA); and the Department of the Interior (DOI), acting through the U.S. Fish and Wildlife Service (USFWS) and the National Park Service (NPS), are the trustees responsible for restoring those natural resources injured by the discharge of oil from the M/V *Cox()* *Busan* on November 7, 2007.
2. Sums recovered in the civil action *United States v. M/V Cosco Busan et al.*, and related actions, are being held in the DOI Natural Resource Damage Assessment and Restoration Fund (NRDAR Fund) and the San Francisco Bay Shoreline Parks and Recreational Use account established by the National Fish and Wildlife Foundation (NFWF Rec Account).
3. The trustees have entered into a Memorandum of Understanding (MOU) among themselves creating the Cosco Busan Trustee Council for the purpose of coordinating their trust responsibilities.
4. The MOU requires the Trustee Council to memorialize all decisions authorizing expenditures of funds from the above-referenced accounts in a Trustee Council Resolution signed by the participating voting members. The settlement funds may only be used for the design, implementation, permitting (as necessary), monitoring and oversight of restoration projects and for the costs of complying with the requirements of law to conduct a restoration planning and implementation process. The MOU further requires that in all cases, use of such funds be documented and an accounting provided to the Cosco Busan Trustee Council.
5. The Trustees have estimated administrative and project oversight expenses for the 2012 fiscal year (Oct 1, 2011 to Sept 30, 2012). The table below summarizes the Trustees' need for funds:

AGENC	FUNDS NEEDED
CDFG	\$50,000
CSLC	\$25,000
USFWS	\$50,000
D01-	\$15,000
NPS	\$50,000
NOAA	\$75,000

6. The Trustee Council hereby approves a disbursement from the NRDAR Fund in the amounts and to the recipients identified in the preceding paragraph to cover administrative costs and project oversight.
7. This Trustee Council Resolution may be executed in counterparts. A copy with all original executed signature pages affixed shall constitute the original Resolution and be retained by the Lead Administrative Trustee that maintains records.
8. The effective date of this resolution shall be the date on which the last Trustee signs this document.

Concurred in by the following who are the duly authorized Cosco Busan Trustee Council representatives:

Steve Hampton

Steve Hampton
California Department of Fish and Wildlife

2/24/2012

Date

Sarah Mangano
California State Lands Commission

Date

Janet Whitlock

Janet Whitlock
US Department of the Interior

02/29/2012

Date

Natalie C-Manning

Natalie Cosentino-Manning
National Oceanic and Atmospheric Administration

02/29/2012

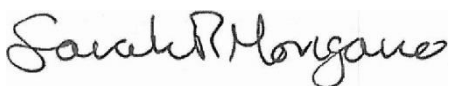
Date

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