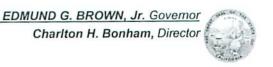


State of California – The Natural Resources Agency DEPARTMENT OF FISH AND WILDLIFE



North Central Region 1701 Nimbus Road Rancho Cordova, CA 95670 (916) 358-2900 www.wildlife.ca.gov

January 24, 2017

Ron Titus Sycamore Creek LLC 3668 Hicks Lane Chico, CA 95973

Subject:

PROSPECTUS COMPLETE FOR SYCAMORE CREEK CONSERVATION BANK

(TRACKING NUMBER 1798-2014-02-R2)

Dear Mr. Titus:

The California Department of Fish and Wildlife (Department) has completed its review of your prospectus, dated December 2016, for the Sycamore Creek Conservation Bank. The Department has determined that the prospectus is complete.

The Department will subsequently have 90 days from the date of this letter to determine whether or not the prospectus is acceptable. During this 90 day review period, further clarifying information may be requested from you. The Department will then provide you written notification of its determination, which is distinct from any determination by another signatory agency.

For more guidance on the banking process please visit the Department's web site at http://www.dfg.ca.gov/habcon/conplan/mitbank/. If you have questions regarding your prospectus or the bank review process, please contact Stephanie Buss, Senior Environmental Scientist (Specialist) at 916-358-1185 or R2MitBank@wildlife.ca.gov.

Sincerely,

Tina Bartlett

Regional Manager

ec: Elena Gregg, elena@gallawayenterprises.com

Gallaway Enterprises

Kim Turner, kim s turner@fws.gov

U.S. Fish and Wildlife Service

Jeff Drongesen, jeff.drongesen@wildlife.ca.gov Jennifer Nguyen, jennifer.nguyen@wildlife.ca.gov Stephanie Buss, stephanie.buss@wildlife.ca.gov

Department of Fish and Wildlife