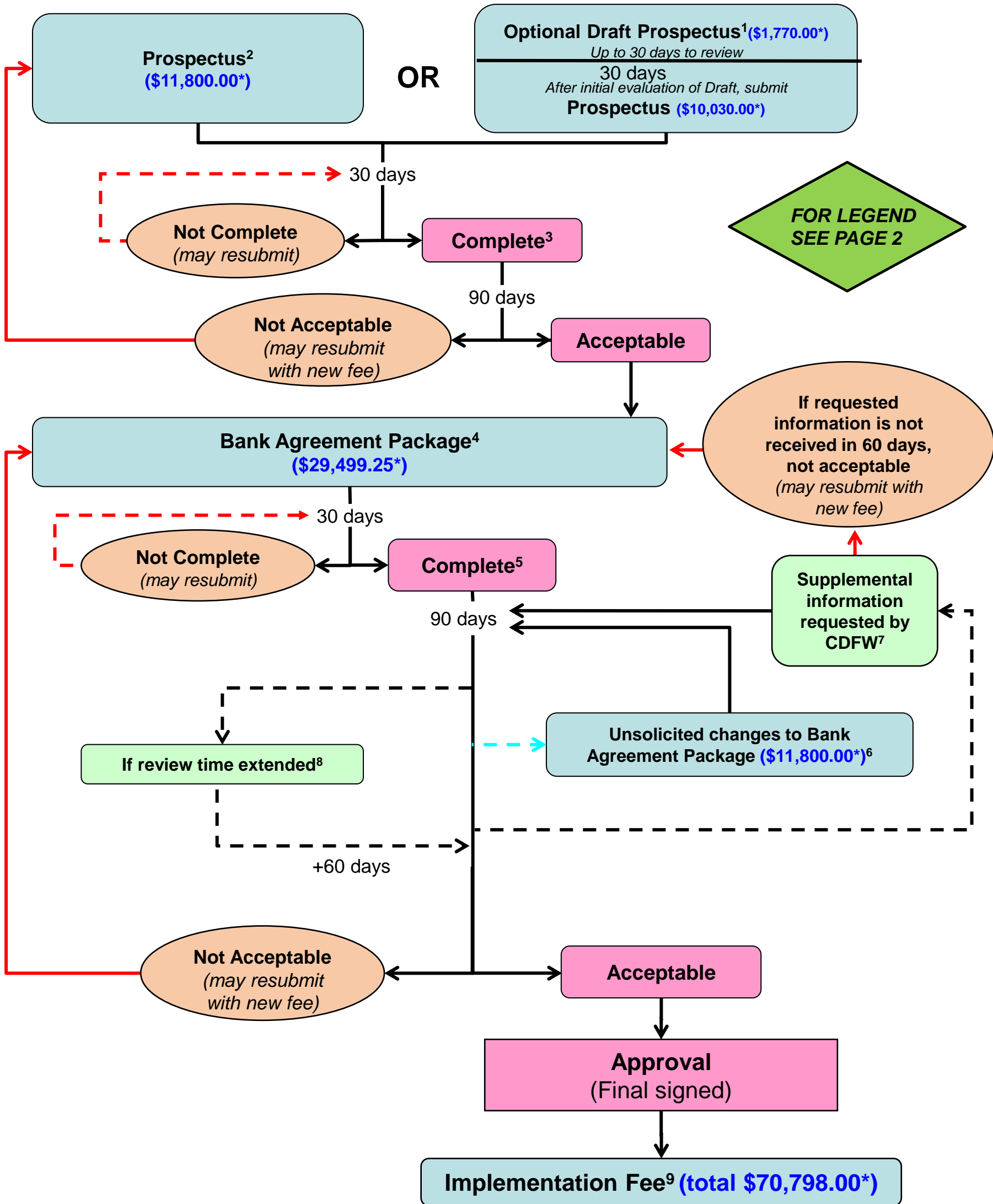


# Review Process Flowchart for Bank Prospectuses and Bank Agreement Packages

\*Fees adjusted annually per FGC § 1799.1(a)



**DISCLAIMER: This flowchart is for general information only, and does not limit or change the requirements of Chapter 7.9 of the Fish and Game Code**

# Flowchart Footnotes

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### For Prospectus and Bank Agreement Packages

<sup>1</sup> Option to submit both a Draft Prospectus (\$1,770.00\*) and Prospectus (\$10,030.00\*) as shown. FGC § 1798(a)(1) and 1798(b)(1).

<sup>2</sup> Option to skip the Draft Prospectus and submit a Prospectus with \$11,800.00\* fee. FGC § 1798(b)(1).

<sup>3</sup> A Prospectus may be considered complete if it includes, at a minimum, all of the information listed in FGC § 1798(b)(2). A complete list of information that will further assist the department and other agencies in their review can be found online in the [interagency checklists](#).

<sup>4</sup> A Bank Agreement Package fee is described in FGC § 1798.5(b).

<sup>5</sup> A Bank Agreement Package may be considered complete if it includes, at a minimum, all of the information listed in FGC § 1798.5 (a)(2). A complete list of information that will further assist the department and other agencies in their review can be found in the [interagency checklists](#).


<sup>6</sup> If the person seeking to establish the bank proposes any changes to the Bank Agreement Package during the 90-day review period, and the changes necessitate additional review, a fee (per unsolicited change) of \$11,800.00\* shall be assessed by the regional manager to cover the reasonable cost of the department's services in reviewing the changes. A new 90-day review period will begin upon receipt of the proposed changes and associated review fee. FGC § 1798.5(f).

<sup>7</sup> If the department needs supplemental information during its review, the regional manager will make a written request. The bank sponsor has 60 days to provide response, otherwise package is deemed not acceptable. FGC § 1798.5(e).

<sup>8</sup> If the department determines, for specified reasons, that 90 days is insufficient time to complete its review of the bank agreement package, the department may extend the 90-day period for reviewing the bank agreement package by an additional 60 calendar days. FGC § 1798.5(g)

<sup>9</sup> The department shall collect a total implementation fee of \$70,798.00\* per bank, as described in FGC § 1799(e)(2), to cover the department's implementation and compliance monitoring costs. A 10% penalty fee will be incurred on the amount due if fee is not paid by the due date. The total implementation fee may be paid in lump sum or in installments associated with credit releases, with each installment to be calculated as follows: ((credits released/total credits) X \$70,798.00\*).

#### FLOWCHART LEGEND

Blue box  : fees submitted

Green box  : options allowed under FGC § 1798.5-1798.6

Orange oval  : result of review; bank sponsor may resubmit

Pink box  : result of review, CDFW moves proposed package to next stage of review

Red solid arrow  : not acceptable; end or restart and pay fee

Red dashed arrow  : not complete; end or restart with no fee

Black dashed arrow  : optional routes initiated by CDFW

Blue dashed arrow  : optional routes initiated by Bank Sponsor

Black solid arrow  : everything else