

# Human Resources Memorandum

<b>SUBJECT:</b>  <b>Savings Plus Workshop – Lump Sum Separation Pay and 457 Traditional Catch-Up</b>	<b>NUMBER:</b> <b>HR 13-008</b>
	<b>DATE ISSUED:</b> <b>7/10/13</b>
<b>DISTRIBUTION:</b> <b>All Staff</b>	<b>EXPIRES:</b> <b>12/31/2014</b>

Savings Plus is offering free Lump Sum & Catch-Up Workshops in the CalHR Training Room.

## Savings Plus Workshop

Use the following link to register: [Registration Page.](#)

### **Lump Sum Separation Pay and 457 Traditional Catch-Up**

- Date:** July 16, 2013 (additional dates listed)
- Times:** 10:00am – 11:00am session and 1:00pm – 2:00pm session
- Cost:** Free
- Length:** 1 hour
- Location:** CalHR Training Room, 1st Floor,  
1810 16th Street, Sacramento, CA 95811

**Presenter:** Tiffanie Vick (Savings Plus): Working as Training and Education Consultant, **Tiffanie Vick** brings 19 years of Savings Plus experience to her Retirement classroom workshops. Her extensive background in Lump Sum Separation Pay and 457 Traditional Catch-up allows participants to enjoy her workshops while receiving vital information to ensure they complete the appropriate steps to accomplish their goal. Ms. Vick's overall plan knowledge combined with extensive system experience makes her workshop a must to attend.

### **Lump Sum Separation Pay and 457 Traditional Catch-Up**

Discover the advantages of transferring your unused accumulated leave and other cashable leave credits into your Savings Plus account(s). This workshop explains how to maximize the benefits of Lump Sum Separation Pay and 457 Traditional Catch-Up.

- Learn how to transfer Lump Sum into your Savings Plus account(s) pre-tax
- Find out how to use Lump Sum with Catch-Up
- See if you are eligible to double your Catch-Up contribution for up to three years in the 457 plan

If you have any specific questions about Lump Sum and Catch-Up, email them to [SPPTTraining@calhr.ca.gov](mailto:SPPTTraining@calhr.ca.gov).