

5/27/80

Ts: Rm (RL)
file Rubicon R. El Dorado Co

Reviewed status of land acquisition on
Rubicon River - a wild trout stream.

Jim Sarro of WCB reports the property appraisal
is now at General Services for approval.

The property amounts to about 1500 acres
and includes 5 miles of stream frontage.
The appraised price is \$2,000,000. This
includes about \$1,000,000 worth of timber.

We can assume the appraisal is about right
so then the questions become do we want to
buy, should ~~we~~ buy the land only, buy both
land & timber & sell the timber under our
conditions, etc. etc. Do we want to offer less
than \$2,000,000 - if so how much.

To see the property the best bet would be to fly
it with Sarro & the owner or owners (Cordilleron
Corp & Bohannon Co). When it dries out
some of the land can be seen by jeep.

NOB